

FOR IMMEDIATE RELEASE
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Lakeside Apartments awarded state funding for Phase 3 as transformational redevelopment continues

WORCESTER, MA — The redevelopment of Lakeside Apartments, the Worcester Housing Authority's oldest property, is well underway and the project received a significant boost Thursday, September 3, when **Gov. Maura Healey** announced her administration will be supporting for the third phase of construction.

Healey was joined by **Housing Secretary Juana Matias** in announcing nearly \$278 million in funding to create or preserve almost 2,550 rental homes across 20 communities in the Commonwealth.

Lakeside was slated to receive \$21 million in total funding, which includes tax credits.

The administration's stop at Lakeside, where Healey and Matias joined WHA CEO Alex Corrales, project developers, city officials and others on a tour of the area currently under construction, was one of several planned for the day.

WHA Board Chairman William J. Eddy expressed his appreciation of the Commonwealth's continued investment in Worcester's affordable housing.

"The Board of Commissioners is deeply appreciative of the Healey Administration's continued investment in Worcester's public housing," Eddy said. "This funding reflects the Governor's recognition of both the importance of this project and the responsibility we have to preserve and strengthen affordable housing for the long term. The Board looks forward to continued partnership with the Healey administration in support of housing authorities like ours carrying out their mission of providing safe, decent, affordable housing."

CEO Corrales welcomed the funding as part of the state's ongoing commitment to boost its affordable housing stock.

"The redevelopment of Lakeside Apartments is not the answer to our housing crisis," Corrales said, "but it is part of the solution, and it is not possible without the partnership we have enjoyed with the Healey Administration and the Executive Office of Housing and Livable Communities. Today's announcement ensures the smooth continuation of construction at Lakeside, where progress is already visible with the work on phases 1 and 2. This project will truly lift this neighborhood and the Lakeside community, and change how we view affordable housing."

"We are truly grateful for the Administration's on-going support of this project. The third phase of development at Lakeside Apartments will continue the transformation of the site, adding 103 more affordable homes to this community" said **Eliza Datta of E3 Development** and **Rich Mazzocchi of Tremont Development Partners**. "We look forward to continuing our strong

partnership with the Worcester Housing Authority and the residents of Lakeside as we advance our shared vision for the project.”

Lakeside Apartments was built in 1949 and consists of 202 units across 34 three-story buildings.

Reconstruction consists of four phases and will yield 350 total units. Phase 3 will construct 103 units.

Phase 3 details:

- Mix of 1BR, 2BR, 3BR
- 10% accessible units
- Laundry on each floor, community rooms, fitness center
- New central open recreation space

Of the total number of units, 22 will be available to those earning 30 percent of annual median income (AMI), 47 at 50 percent AMI, and 34 at 60 percent AMI.

The project will include 67 units for project-based Section 8 vouchers.

Please direct all media inquiries and interview requests to Walter Bird, Communications Manager, at 774-764-1907 (cell), 508-635-3334 (work), or by email at wbird@worcesterha.org.



An artist's rendering of the Phase building which will feature 103 units/Courtesy Image