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Addendum No. 2

DATE: October 8, 2026

Project: *RFP 26-21*
Banking Services

In accordance with documents prepared by: *The Worcester Housing Authority*.

TO: BIDDERS

Acknowledge receipt of all *Addenda* on the FORM FOR GENERAL BID. **Failure to do so may subject the bidder to disqualification.**

The attention of bidders submitting bids for the above subject project is called to the following addendum to the Term of Contract and the Questions and Clarifications. The items set forth herein, whether of omission, addition, substitution, or clarifications are all to be included in and form a part of the bid submitted.

This Addendum No.1 consists of **ITEM 1**, which are hereby incorporated into the Bidding Documents:

ITEM NO. 1: QUESTIONS/CLARIFICATIONS

Q1. Is the current lockbox a wholesale or retail? **Both**

Q2. The Authority is asking on page 10 of 53 for the Comparative Criteria page to be completed. What is specifically called for here? **Technical Proposal**

- Q3. What is the balance in the two Escrow master accounts? **\$2.9 million**
- Q4. Can you provide a breakdown of how much of the \$25,031,132.32 is currently interest bearing vs non-interest bearing? **100%**
- Q5. The Authority lists a volume of 278 for Returned Deposits- is this related to check or ACH returns? Can you provide a break out of volumes for both?
- Can you provide volumes for the ACH items you originate?
 - Specifically, how many accounts from which do you initiate ACH transactions?
 - How often do you send files on each?
 - How many transactions on each?
 - Do you send ACH same day or standard settlement?
 - How many accounts have ACH Debit Blocks?
 - How many accounts have ACH Positive Pay?

All applicable data has been provided

Q6. The Authority is asking for a proposal that is “securely bound”, does a three-hole punched document housed in a three-ring binder qualify? **Yes**

Q7. The Authority is asking for a separate cost proposal, which includes fees and rates.
Separate and sealed

Q8. Would you confirm that you would like us to include the rate information in “Supplemental Statement” which is a part of the Technical response? **Yes**

Q9. For the certifications (e.g. pages 34-36) may we edit the forms to include that we certify “to the best of our knowledge”? **All forms must be completed as presented.**

Q10. Does Section 3 pertain to banking services contracts? **n/a**

Q11. What Section 3 reporting, if any, is the Authority expecting from the awarded firm during the contract term? **n/a**

Q12. Who is the incumbent bank? **Fidelity Bank**

Q13. Is the intent to have all work within the RFP awarded to 1 financial institution? **Yes**

Q14. The RFP references approximately 356 interest-bearing sub-accounts. Could you please clarify how these accounts are currently accessed and managed? **They are visible through our existing online banking platform.**

Q15. What accounting software or financial management system does WHA currently utilize? Understanding the platform will help us assess potential integration and data connectivity requirements. **Emphasys**

Q16. To help us better understand your current service model and evaluate the overall value of our proposed solution, could you provide an overview of the fees WHA currently pays for its banking and treasury management services? **No fees**

Q17. Overdraft Protection - Are you looking for a line of credit or an automatic transfer from an internal account that has a covering balance. **Transfer from an internal account.**